Jaykay Enterprises Limited



May 29, 2023

Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 500306

Sub.: <u>Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").</u>

Dear Sir / Madam,

Please find enclosed Press Release in terms of Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

You are requested to take the same on record.

Thanking you

Yours truly, For Jaykay Enterprises Limited

YOGESH Digitally signed by YOGESH SHARMA Date: 2023.05.29 20:50:16 +05'30'

Yogesh Sharma Company Secretary and Compliance Officer Membership No.: A29286

Encl.: As above



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PRESS RELEASE

JAYKAY ENTERPRISES LIMITED BOARD MEETING DATED - MAY 29, 2023

The Board of Directors of Jaykay Enterprises Limited (JKE) present and voting in its board meeting held on May 29, 2023, provided an in-principal approval for the merger of business of Silvergrey Engineer's, a partnership firm in which JKE hold 99% sharing, into the Company. The Board has authorized the management of JKE to take the required steps in this regard including hiring of consultant.

M/s Neumesh Labs Private Limited ("Neumesh"), a subsidiary of the Company, developed a 3D printer JKPrint500, which was unveiled in IMTEX 23 Fair in Bengaluru. The product has received enthusiastic market response. Neumesh is also developing a lower price 3D printer which will be targeted at the mass market.

Jaykay Enterprises Limited (BSE Scrip code - 500306)

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